

Press Release

Paris, 14 November 2012

## Orco Property Group Major shareholding notifications

Orco Property Group S.A. ("OPG") received notification on 12 November 2012 that Crestline Ventures Corp ("Crestline") transferred 12,056,281 OPG shares to Gamala Limited ("Gamala") on 7 November 2012. As a result of this transaction, Gamala's shareholding in OPG increased above the 10%, 15% and 20% thresholds and holds 22,320,489 OPG shares representing 20.70% percent of OPG's total share capital and voting rights. Concurrently, Crestline's shareholding decreased below the 10%, 5% and 2.5% thresholds and holds no OPG shares. Mr. Radovan Vitek is the ultimate beneficial owner of Crestline and Gamala.

For more information, visit our shareholder corner on www.orcogroup.com